



Request for Council Action

Originator Finance	Item Review and Ratify 2014/2015 Fire Pension Contribution
Agenda Section Consent Business	Date 8/4/2014

Description

The Bloomington Fire Department Relief Association's certification of the Pension Fund financial requirements has been submitted to the City and a copy of that certification is included in the agenda material. For 2014 pay 2015, no property tax levy for 2015 will be certified as other financial resources will be appropriated for this obligation. City Financial staff has reviewed the calculation and concurs in the calculation.

Subd. 7(a) of Section 69.77 requires "The municipality shall provide in the annual municipal budget for at least the minimum obligation of the municipality calculated under subdivision 4."

City financial staff will be available should there be any questions concerning the certification.

Requested Action

Ratify the 2014 payable 2015 Fire Pension obligation.

Attachments:

Pension Certification